

  
**Arrow Textiles Limited**

Regd Office: Plot No.101-103, 19th Street, MIDC, Satpur, Nasik 422 007

CIN No.L51494MH2008PLC178384

Tel.No.91-253-6609893 \* Email ID: secretarial@arrowtextiles.com \*Website :www.arrowtextiles.com

**Statement of Unaudited Financial Results for the Quarter & Half Year Ended 30th September, 2018**

(Rs.in Lakhs unless specified)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	<b>Income:</b>						
	a. Revenue from Operations	947.58	1,143.06	839.01	2,090.64	1,864.37	3,979.46
	b. Other Income	22.50	19.19	35.12	41.69	76.14	121.60
	<b>Total Income</b>	<b>970.07</b>	<b>1,162.25</b>	<b>874.13</b>	<b>2,132.32</b>	<b>1,940.51</b>	<b>4,101.06</b>
2.	<b>Expenses:</b>						
	a. Cost of Raw Materials Consumed	353.49	347.55	259.67	701.04	663.58	1,348.59
	b. Purchases of Stock- in-Trade	24.09	47.88	27.80	71.97	48.88	118.29
	c. Changes in Inventories of Finished Goods & Work in Progress	(2.03)	49.92	47.52	47.89	(13.53)	(56.76)
	d. Excise Duty	-	-	-	-	14.17	14.17
	e. Employee Benefits Expense	270.95	277.74	270.40	548.69	545.53	1,070.11
	f. Finance Costs	8.73	7.56	10.55	16.29	21.17	41.13
	g. Depreciation & Amortization Expense	96.43	108.64	110.50	205.07	221.52	445.54
	h. Other Expenses	238.74	231.44	184.89	470.18	433.17	866.64
	<b>Total Expenses</b>	<b>990.40</b>	<b>1,070.73</b>	<b>911.33</b>	<b>2,061.13</b>	<b>1,934.49</b>	<b>3,847.71</b>
3.	<b>Profit / (Loss) Before Exceptional Items and Tax</b>	<b>(20.33)</b>	<b>91.52</b>	<b>(37.20)</b>	<b>71.19</b>	<b>6.02</b>	<b>253.35</b>
4.	Exceptional Items	-	-	-	-	-	-
5.	<b>Profit / (Loss) Before Tax</b>	<b>(20.33)</b>	<b>91.52</b>	<b>(37.20)</b>	<b>71.19</b>	<b>6.02</b>	<b>253.35</b>
6.	Tax Expenses:						
	- Current Year	14.61	41.09	10.59	55.70	41.96	129.63
	- Deferred Tax	(16.36)	(14.40)	(19.57)	(30.76)	(34.45)	(36.95)
	<b>Total Tax Expenses</b>	<b>(1.75)</b>	<b>26.69</b>	<b>(8.97)</b>	<b>24.94</b>	<b>7.52</b>	<b>92.68</b>
7.	<b>Net Profit / (Loss) After Tax</b>	<b>(18.58)</b>	<b>64.84</b>	<b>(28.22)</b>	<b>46.25</b>	<b>(1.50)</b>	<b>160.67</b>
8.	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to profit and loss (net of tax)	2.50	1.42	(5.31)	3.92	(10.72)	5.67
	Total Other Comprehensive Income	2.50	1.42	(5.31)	3.92	(10.72)	5.67
	<b>Total Comprehensive Income (7 + 8)</b>	<b>(16.07)</b>	<b>66.25</b>	<b>(33.53)</b>	<b>50.18</b>	<b>(12.21)</b>	<b>166.34</b>
9.	Paid-up Equity Share Capital (Face Value of Equity Share: Rs.10/- each)	1,904.39	1,904.39	1,904.39	1,904.39	1,904.39	1,904.39
10.	Other Equity (Excluding Revaluation Reserve)						1,634.39
11.	Basic and Diluted EPS (Rs.) (not to be annualized)(Before/after)						
	Basic EPS	(0.10)	0.34	(0.15)	0.24	(0.01)	0.84
	Diluted EPS	(0.10)	0.34	(0.15)	0.24	(0.01)	0.84



  


Particulars	Amount (Rs. in Lakhs)	
	30-Sep-18 Unaudited	31-Mar-18 Audited
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipments	1,500.74	1,605.69
Capital Work in Progress	-	34.87
Other Intangible Assets	9.34	11.21
Financial Assets		
Other Financial Assets	27.36	27.36
Non-Current Tax Assets (Net)	37.61	37.61
Other Non-Current Assets	-	47.03
<b>Total Non - Current Assets</b>	<b>1,575.04</b>	<b>1,763.77</b>
<b>Current Assets</b>		
Inventories	636.57	682.30
Financial Assets		
(i) Investments	-	661.93
(ii) Trade Receivables	1,100.56	1,201.97
(iii) Cash and Cash Equivalents	641.58	30.07
(iv) Bank Balances Other Than (iii) Above	19.83	8.55
(v) Others Financial Assets	5.99	11.70
Other Current Assets	77.82	44.07
<b>Total Current Assets</b>	<b>2,482.35</b>	<b>2,640.59</b>
<b>Total Assets</b>	<b>4,057.39</b>	<b>4,404.36</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,904.39	1,904.39
Other Equity	1,340.19	1,634.39
<b>Total Equity</b>	<b>3,244.58</b>	<b>3,538.78</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
Borrowings	119.58	179.33
Deferred Tax Liabilities	8.18	38.94
Other Non-Current liabilities	34.70	38.86
<b>Total Non - Current Liabilities</b>	<b>162.45</b>	<b>257.13</b>
<b>Current Liabilities</b>		
Financial Liabilities		
(i) Trade Payables	187.27	177.19
(ii) Other Financial Liabilities	238.03	249.07
Provisions	76.36	71.16
Current Tax Liabilities (Net)	16.70	22.89
Other Current Liabilities	132.00	88.14
<b>Total Current Liabilities</b>	<b>650.36</b>	<b>608.45</b>
<b>Total Equity and Liabilities</b>	<b>4,057.39</b>	<b>4,404.36</b>

**Notes :**

- The above results for the quarter and half year ended 30th September, 2018 have been subjected to review by Statutory Auditors of the Company were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 2nd November, 2018 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind-AS) as specified under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company is engaged in manufacture of woven & printed labels which is the only reportable segment in terms of Indian Accounting Standard 108 "Operating Segment".
- The Board of Directors at their meeting held on 19th September, 2018 have approved scheme of amalgamation of Arrow Textiles Limited ('First Transferor Company') and MMG India Private Limited ('Second Transferor Company') with Delta Magnets Limited (Transferee Company) pursuant to Regulation 37 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The scheme has been filed with BSE Limited and National Stock Exchange of India Limited and approval for the same is awaited.



Mumbai: 2nd November, 2018

For Arrow Textiles Limited

*Dr. Ram H. Shroff*  
Dr. Ram H. Shroff  
(Managing Director)

DIN: 00004865



# M H S & ASSOCIATES

## Chartered Accountants

B-304, Siddh-Paras Building, Pushpa Park, Daftary Road, Malad(East), Mumbai - 400097.  
Email ID - mayur.shah.ca@gmail.com; Contact No. +91 - 8080 221 221

### Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

#### To The Board of Directors of Arrow Textiles Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Arrow Textiles Limited** ('the Company') for the quarter and six months ended September 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other accounting principles generally accepted in India is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M H S & Associates

Chartered Accountants

ICAI Firm Registration No. 141079W

*Mayur H. Shah*

(Mayur H. Shah)

Proprietor

Membership No. 147928



Mumbai: November 02, 2018